



## Overview of Global Securities Services

This one-day program presents an overview of the global security trade flow and the participants involved in executing, booking, clearing and settling a global transaction. The program explores the interaction of the participants, their functions and how they accomplish their functions including transmission of instructions and information, matching trade data and reporting settled and open trades.

### Available Session(s):

|                                       |                 |            |
|---------------------------------------|-----------------|------------|
| 15-Oct-2008 -- 15-Oct-2008            | New York        | USD \$1475 |
| NY Institute of Finance -<br>Downtown | 9:00am - 4:30pm | Wed        |

Instructor(s):[Neale Steiniger; ]

### Targeted Audience

Settlement, corporate action and custody staff, IT, program and product developers, client service representatives

### Special Offer

Clients who register for this course will receive a complimentary 6 month subscription to the Financial Times and FT.com. The Financial Times is the world's most respected financial newspaper providing a broad assessment on finance, business and the industrial sector. Subscriptions will start within 6-8 weeks of the application process, and are limited to one per client. For questions about your subscriptions call 800-628-8088 or email [uscirculation@ft.com](mailto:uscirculation@ft.com). US and Canada enrollees only.

### Advance Preparation

No advance preparation required.

### Prerequisites

None

### Learning Objectives

Students will be able to:

- Describe the flow of a trade from order entry to post settlement
- Compare the roles played by the VMU, CCP, CSD and ICSD
- Identify areas of risk in processing global securities

**Level:** Basic

**CPE Credits:** 7.0

**Instructional Method:** Group-Live

## Detailed Outline

### Overview

### Order and instruction flow

### Participants

- Issuers, Transfer Agents and Registrars
- Investors
- Brokers
- Banks
- Clearing and Settlement facilities

### The Execution of International Transactions

### Trades Processing

- Creating the trade confirmation and trade instructions
- Standard Settlement Instructions
- Instruction Flow and the VMU

### The Clearance Process

- Comparison of Clearance facilities
- \*\*Vendors
- \*\*Role of the Clearing House
- \*\*International Clearing Depositories (ICSDs)

### The Settlement Process

- Physical vs. Book Entry Settlement
- Instruction Matching
- Securities transfer systems
- Funds transfer systems

### Post Settlement Process

- Close Out Procedures
- Settlement in the no-fail markets

### **Services of the Custodian Bank**

- Processing Trade Instructions
- Receipt, delivery and safekeeping of securities
- Cash Management
- Notification and processing capital changes
- Redemptions, conversions, exchanges, tender offers
- Exercise or sale of rights issues
- Dividend and Interest Income
- Tax withholding and reclaims
- Proxy voting
- Securities Lending
- Risk Assessment and Management

### **Workshop**

- Participants will explore problems in processing a cross-border trade

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