



Options Markets II

Building on the knowledge gained in Options Market I, participants use case studies and market scenarios to drill down further into strategy.

Available Session(s):

15-Oct-2008 -- 15-Oct-2008 New York USD \$1475

NY Institute of Finance - 9:00am - 4:30pm Wed
Midtown

Instructor(s):[McCabe Hurley;]

10-Dec-2008 -- 10-Dec-2008 Chicago USD \$1475

NY Institute of Finance - 9:00am - 4:30pm Wed
Chicago

Instructor(s):[Ronald T. Slivka;]

Targeted Audience

Traders, sales professionals, back office professionals, financial analysts, cash/money managers, auditors, compliance professionals, financial and bank officers, accountants and regulators.

Special Offer

Clients who register for this course will receive a complimentary 6 month subscription to the Financial Times and FT.com. The Financial Times is the world's most respected financial newspaper providing a broad assessment on finance, business and the industrial sector. Subscriptions will start within 6-8 weeks of the application process, and are limited to one per client. For questions about your subscriptions call 800-628-8088 or email uscirculation@ft.com. US and Canada enrollees only.

Advance Preparation

No advance preparation required.

Prerequisites

Options 1 (part of 5 day derivatives suite), Options Markets (evening class), or equivalent knowledge; 2 - 3 years financial markets experience, working for a bank or

brokerage firm currently in the derivatives (options) business. A minimum of one year professional working experience for a bank or broker in their options department (trade or trade support).

Learning Objectives

Students will be able to:

- Identify the basic option strategies: yield enhancement trades, spreads, collars and volatility trades (straddles & strangles).
- Demonstrate the Black-Scholes and Cox, Ross & Rubenstein models: how to use the models, what the option prices tell us and how to use the options models in the real world.
- List the outputs of the option pricing models
- Explain delta neutral trading and how option market makers (dealers) price options and make money.

Alumni Comments

"The instructor offered a clear explanation of a complex subject."

"This course was clear and concise."

"The course was very practical."

"The instructor is a definite strength of the course!"

Level: Intermediate

CPE Credits: 7

Instructional Method: Group-Live

Detailed Outline

Options Markets 2

Trading Strategies

- Reviewing the Building Blocks of Options: Puts and Calls
- Spreads
- Volatile Plays
- How to increase yields
- Portfolio strategies
- Develop costless strategies to protect profits

Options Pricing

- Introduction to probability
- Option Valuation using the binomial model
- Examine volatility and the different types of volatilities
- Introduce normal distributions

- Black Scholes Model

The Greeks

- Delta Neutral
- Software Application
- The Greeks are defined and applied in options trading

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