



Credit Structuring, An Underwriting Primer

In this course participants learn the skills, tools and techniques for arriving at an appropriate credit structure when analyzing a client's loan request.

Available Session(s):

3-NOV-2008 -- 3-NOV-2008 New York USD \$1475
NY Institute of Finance - 9:00am - 4:30pm Mon
Midtown
Instructor(s):[James McDonnell;]

Targeted Audience

Credit professionals, risk professionals, analysts and associate bankers.

Special Offer

Clients who register for this course will receive a complimentary 6 month subscription to the Financial Times and FT.com. The Financial Times is the world's most respected financial newspaper providing a broad assessment on finance, business and the industrial sector. Subscriptions will start within 6-8 weeks of the application process, and are limited to one per client. For questions about your subscriptions call 800-628-8088 or email uscirculation@ft.com. US and Canada enrollees only.

Prerequisites

A financial institution credit training program, previous credit training or equivalent experience

Learning Objectives

Students will be able to:

- Demonstrate a practical understanding of the core concepts of credit structuring risks and opportunities
- Understand the importance of facility matching, organizational and ownership characteristics, debt capacity, causal factors, guarantees and lender hierarchy in making the credit decision
- Understand the importance of creditor relationships and subordinations to the loan structure

- Understand the importance of credit structuring concepts in establishing a roadmap to repayment
- Size up a credit transaction using structuring concepts
- Case study

Follow-Up Courses

Advanced Credit Risk Analysis

Credit Portfolio Risk Management

Level: Intermediate

CLE Credits: 7.0

Detailed Outline

Topics include:

- Sizing up the deal - financial analysis and projected cash flows
- Lending to the correct entity
- Corporate guarantees
- Subordinations - 2nd liens
- Matching facilities to purpose
- Credit agreements and covenants
- Debt capacity overview

For more information regarding administrative policies such as complaints and refunds, please contact our offices at 212-641-6616.