



## Equity Markets - Online

A detailed introduction to equity securities, this course covers the types, characteristics and risks of common stock, preferred stock, and other equity-related instruments such as rights, warrants, and convertible bonds. Each type of security is presented from the perspective of both investors and issuers.

This is an online self study course that can be globally accessed from any internet enabled computer. Access is for 91 days. Certificates with credits earned will be awarded upon successful completion.

### Targeted Audience

Market makers, position traders, day traders, analysts, sales/trading professionals.

### Advance Preparation

No advance preparation required.

### Follow-Up Courses

Equities - Online

Fundamentals of the Securities Industry - Online

**Level: Basic**

**icb Credits: 9.5**

**icpas Credits: 6**

### Detailed Outline

**Global Equity Markets**

**Equity Valuation Models - I**

**Topics covered include:**

- . Functions and features of equity markets
- . Equity market participants
- . Trading and settlement procedures
- . Order types
- . Market for depository receipts

Duration: 1.5 Hours

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**Topics covered include:**

- . Dividend Discount Model (DDM)
- . Single Period Valuation
- . Multiple Period Valuation
- . Ratio Approach to Equity Valuation

Duration: 1.5 Hours

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**Equity Valuation Models - II****Topics covered include:**

- . Capital Asset Pricing Model (CAPM) and its Assumptions
- . Capital Market Line (CML)
- . Security Market Line (SML)
- . Arbitrage Pricing Theory (APT) and its Assumptions

Duration: 1.5 Hours

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**Stock Index Futures****Topics covered include:**

- . Stock Index Futures and its Uses
- . Types of Stock Index Futures
- . Stock Index Futures Prices
- . Cost of Carry Model
- . Fair Value for Stock Index Futures
- . Index Arbitrage
- . Cash-and-Carry Trade and its Types
- . Hedging with Stock Index Futures

Duration: 1 Hour

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**Equity Swaps****Topics covered include:**

- . Mechanics of equity swaps and cash flows involved
- . Single Currency Equity Swaps
- . Cross-Currency Equity Swaps

Duration: 1 Hour

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**Equity Options****Topics covered include:**

- . Basics of equity options
- . Famous options strategies
- . Options pricing using Black-Scholes model

Duration: 1.5 Hours

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**Convertibles****Warrants**

**Topics covered include:**

- . Fundamentals of Convertible Bond
- . Characteristics of Convertible Bond
- . Valuation of Convertible Bond
- . Terminology used in Convertible Bond

Duration: 1 Hour

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**Topics covered include:**

- . Types of Warrants
- . Advantages and Disadvantages of Warrants
- . Warrant Pricing Model (Theoretical Value)
- . Warrant Pricing Model (Market Value)

Duration: 1 Hour

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**Portfolio Management****Topics covered include:**

- . Investment objectives and scenarios
- . Risk/return profiles
- . Efficient Frontier
- . Portfolio optimization techniques
- . Measuring and evaluating portfolio performance

Duration: 1.5 Hours

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**Equity Structured Products****Topics covered include:**

- . Concept of Structured Products
- . Equity-linked Notes
- . Structure
- . Trading Characteristics

Duration: 1 Hour

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**Job Aids**

- . Measurement Tools
- . Disclosures

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