



Financial Accounting - Online

Any organization that deals with money or money's worth needs to record every transaction that it enters into. This course gives a complete understanding, right from scratch to preparation and analysis of financial statements. The product is supplemented with a number of interactive exercises, in accordance with the 'learn by doing' approach.

This is an online self study course that can be globally accessed from any internet enabled computer.

Available Session(s):

Available Today

Online

USD \$150

Online

Instructor(s):[]

Targeted Audience

Financial managers, investors, research analysts, credit and financial analysts.

Advance Preparation

No advance preparation required.

Learning Objectives

Students will be able to:

- Understand the Accounting Framework
- Understand the Accounting Process
- Understand the process of Finalization
- Understand the Financial Statement Analysis
- Understand Depreciation Accounting
- Understand Merchandise Accounting
- Reconcile Cash & Bank balances
- Describe Bookkeeping & Accountancy

Level: Basic

CPE Credits: 18

Instructional Method: Self-Study

Detailed Outline

Introduction to Accounting

- Meaning, Functions and Sub fields of Accounting
- Accounting Cycle
- Accounting Principles- Concepts & Conventions
- Accounting Equation
- Types of Accounts
- Rules of Debit & Credit

Accounting Process

- Analyzing transactions
- Recording transactions
- Posting to ledger
- Balancing the accounts
- Preparing Trial Balance

Finalization of Accounts

- Rectifying the erroneous entries
- Journalizing adjustment entries
- Preparing Adjusted Trial Balance
- Passing the closing or transfer entries
- Preparing financial statements

Financial Statements Analysis

- Categorization of ratios
- Various types of ratios including Liquidity Ratios, Solvency Ratios, Structure Ratios, Leverage Ratios, and Coverage Ratios
- Significance of these ratios
- Various other types of ratios including Profitability Ratios, Expense Ratios, Turnover Ratios, and Market Sensitivity Ratios
- Decomposition of ROA and ROE with Dupont Analysis
- Limitations of ratio analysis

Reconciliation of Books

- What is Bank Reconciliation?
- Reasons for reconciling the books
- Procedure or steps for reconciliation

Petty Cash Accounting

- Petty cash and its purpose

- Writing petty cash book
- Types of petty cash book
- Control over petty cash

Inventory Accounting

- The basics of inventory
- Inventory accounting systems
- Inventory valuation methods
- Accounting for inventory
- Inventory and its impact on financial statements

Depreciation Accounting

- The basic concepts of depreciation
- The methods of depreciation
- Accounting for depreciation
- Depreciation and its impact on cash flow and income tax

JOB AIDS

- Disclosures
- Measurement Tools
- Case Study

Calculators

- Cash Flow Calculator
- Corporate Performance Dashboard
- Ratio Calculator
- Petty Cash Calculator
- Bank Reconciliation Calculator

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