



Characteristics of Trusts - Online

Designed for banking professionals seeking to service the high net-worth market, this course explains the specific characteristics of trusts and the objectives that trusts can accomplish for high-net-worth individuals. It also explores the various types of trusts and their particular applications, concluding with the duties of a trustee.

This course replicates the content from lesson 3 of Overview of Trusts - Online

This is an asynchronous eLearning course that can be accessed 24/7 from any internet enabled computer. Subscription period for this course is 90 days.

Available Session(s):

Available Today

Online

USD \$60.00

Online

Instructor(s):[]

Targeted Audience

banking professionals seeking to service the high net-worth market

Advance Preparation

No advance preparation required.

Learning Objectives

Students will be able to:

- Identify how revocable/ irrevocable trusts, specification of beneficiaries, and vested/contingent interest affect a trust.
- Recognize trust distribution characteristics, including per stirpes and per capita distribution.
- Recognize trust termination and its related terms, by example or definition.
- Understand that trusts are tax-paying entities and to understand simple versus complex trusts.
- Identify trust characteristics associated with disposition of trust principal and trust income.
- Recognize the definition of the term

Level: Basic

CPE Credits: 1

Instructional Method: Self-Study

Detailed Outline

Characteristics of Trusts

- Determining Trust Characteristics: Including Testamentary and inter-vivos, Revocable/irrevocable Trusts, Principal and Income, Trust Beneficiaries and Vested and Contingent Interest in a Trust
- Trust Distribution Characteristics: Including Per Stirpes Distribution and Per Capita Distribution
- Trust Terminating Events
- Trust Taxability Characteristics: Including Tax-paying Entities and Simple versus Complex Trusts
- Trust Disposition Characteristics: Including Disposition of Trust Principal and Disposition of Trust Income
- Trust Situs

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