



## Structure and Rating of Asset Backed Securities - Online

This module will show you how asset-backed securities are structured. Next, you'll learn how credit ratings are applied to ABSs, and how we can use these ratings to meet our investment goals. We'll also look at the various credit enhancements available to issuers and dealers to help boost the rating of an ABS.

This course replicates the content from lesson 2 of Asset Backed Securities - Online

This is an asynchronous eLearning course that can be accessed 24/7 from any internet enabled computer. Subscription period for this course is 90 days.

### Targeted Audience

Newcomers to the bond markets, institutional sales staff, sales and capital markets assistants.

### Advance Preparation

No advance preparation required.

### Learning Objectives

Students will be able to:

- . Recognize the differences between pass-through and pay-through trust structures.
- . Describe the role of a Special Purpose Vehicle in structuring ABSs.
- . Define the most common types of credit enhancements.
- . Identify the elements by which rating agencies evaluate and monitor credit worthiness.

### Follow-Up Courses

Introduction to Asset Backed Securities - Online

Major Sectors of the Asset Backed Securities Market - Online

Pricing and Trading of Asset Backed Securities - Online

The Future of the Asset Backed Securities Market - Online

Asset Securitization - Online

**Level: Basic**

**CPE Credits: 1**

**Instructional Method: Self-Study**

## **Detailed Outline**

### **Structure and Rating of Asset Backed Securities**

- . Assets
- . Special purpose vehicles
- . Cash flows
- . Rating agencies and credit ratings
- . Credit enhancements

Duration: 1 hour

For more information regarding administrative policies such as complaints and refunds, please contact our offices at 212-641-6616.