



## Bank Branch Management Foreign Exchange Operations - Online

This elearning course is designed to help users understand foreign exchange operations of a bank. Further, the course discusses in detail FEDAI rules relating to forex transactions, procedure in case of issue and encashment of travelers' cheques and foreign currency notes.

This is an asynchronous eLearning course that can be accessed 24/7 from any internet enabled computer.

### Available Session(s):

Available Today

Online

USD \$100

Online

Instructor(s):[]

### Targeted Audience

Those who are interested in understanding the foreign exchange operations of a bank.

### Advance Preparation

No advance preparation required.

### Learning Objectives

Students will be able to:

- Those who are interested in understanding the foreign exchange operations of a bank.
- Discuss the procedure for issue and encashment of travelers' cheques
- Discuss the procedure for issue and encashment of foreign currency notes
- Understand the factoring and forfeiting mechanism

### Follow-Up Courses

Bank Branch Management - Advances - Online

Bank Branch Management - Deposits - Online

Bank Branch Management - Marketing - Online

Bank Branch Management - Payment and Settlement Systems - Online

**Level:** Basic

**CPE Credits:** 6

**Instructional Method:** Self-Study

## **Detailed Outline**

### **Foreign Exchange Remittance- I**

- The meaning of foreign exchange
- Foreign exchange functions in a bank branch
- The concept of correspondent relation between banks
- Different instruments of international money transfers
- The procedure to be followed in transacting inward and outward

### **Foreign Exchange Remittance II**

- Non-conventional modes of foreign exchange remittance
- The rules for foreign contributions
- FEDAI rules relating to forex transactions
- The procedure regarding issue and encashment of traveler s cheques
- The procedure of encashment of foreign currency notes
- The rules relating to release of foreign exchange to Indian residents

### **Foreign Exchange Transactions**

- How to calculate buying and selling rates for telegraphic transfer (TT) and bill transactions
- The various factors determining forward margin
- The implication of premium and discount
- The procedure of recovery of interest
- Factoring, forfeiting, and forward contracts

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