



## Bank Branch Management - Deposits - Online

This e-learning course is designed to help users understand the overview of deposit function of a bank, various types of deposits and their advantages and disadvantages. An in-depth discussion of procedure of opening various types of accounts with a bank branch is provided.

This is an asynchronous eLearning course that can be accessed 24/7 from any internet enabled computer.

### Available Session(s):

Available Today

Online

USD \$100

Instructor(s):[]

### Targeted Audience

Those who are interested in understanding the operations of a bank branch with respect to deposits.

### Advance Preparation

No advance preparation required.

### Learning Objectives

Students will be able to:

- Understand the procedure of opening different types of accounts with a bank
- Discuss various types of deposits
- Understand the advantages and disadvantages of different types of deposits

### Follow-Up Courses

Bank Branch Management - Advances - Online

Bank Branch Management Foreign Exchange Operations - Online

Bank Branch Management - Marketing - Online

Bank Branch Management Payment and Settlement Systems - Online

Bank Branch Management Trade Finance - Online

**Level:** Basic

**CPE Credits:** 8

**Instructional Method:** Self-Study

## **Detailed Outline**

### **Overview of Deposit Function**

- The relative importance of different sources of funds to a bank
- Deposit-taking function of a bank
- Importance of deposits for the depositors and for the country's economy
- The different kinds of customers who can open deposit accounts
- The mode of operation of joint accounts
- The advantages of nomination for sole account holders

### **Demand Deposits**

- Essentials of a cheque and types of cheque crossings
- Key requirements for opening deposit accounts of individuals
- Requirements for opening deposit accounts of various legal entities
- Modes of operation of joint deposit accounts of individuals
- Need for nomination in individual deposit accounts
- Closure of demand deposit accounts

### **Time Deposits**

- Definition, features, and legal aspects of fixed deposits
- Opening of fixed deposit accounts and issuance of fixed deposit receipts
- Payment and renewal of fixed deposits
- Pre-payment of fixed deposits
- Features of recurring deposits
- Certificate of deposits
- Features of flexi-deposits
- Features of Non-resident deposits: Foreign Currency Non-resident (FCNR) deposits and Non-resident Rupee External (NRE) deposits

### **Types of Deposits Advantages and Disadvantages**

- Checking deposits
- Saving deposits
- Fixed deposits

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