



Global Economic Crisis - Liquidity Management - Online

This elearning course is designed to help users to understand various lending and funding facilities provided by FRB for various purposes. The elearning course also helps user to understand the FDIC's initiatives in the nation's financial sector and U.S. Treasury's funding facility. The course covers eligible borrowers, issuers, and sellers of different programs. In addition, the course discusses the procedures and steps required to participate in different programs.

This course is self-paced and online. You will have access to this course for 91 days. Upon successful completion, you will receive a certificate of completion.

Advance Preparation

No advance preparation required.

Learning Objectives

Students will be able to:

- . Understand the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).
- . Discuss the eligible borrowers and the eligible collateral for pledge under AMLF
- . Explain the procedure to obtain AMLF loan
- . Describe various associated risks and explains various regulatory reports associated with AMLF loan
- . Understand Commercial Paper Funding Facility (CPFF).
- . Discuss the eligible issuers and eligible sellers of CPFF
- . Explain the terms and conditions of CPFF

- . Understand the Money Market Investor Funding Facility (MMIFF).
- . Discuss the eligible investors for MMIFF
- . Explain the steps required to participate in MMIFF
- . Explain the termination and wind-down process of the MMIFF program
- . Understand the Term Asset-Backed Securities Loan Facility (TALF).
- . Discuss the eligible borrower and eligible collaterals for TALF
- . Explain the roles of primary dealer, custodian bank, and US Treasury Department.
- . Explain the eligible collaterals for non-mortgaged-backed ABS, newly issued CMBS, and legacy CMBS
- . Explain the process from subscription to settlement of TALF and the measures to protect TALF from credit losses.
- . Understand the Term Securities Lending Facility (TSLF)
- . Discuss the eligible collaterals to participate in this program and the bidding process in TSLF auction
- . Explain the TOP program and the eligible collaterals to participate in this program
- . Describe the relationship between TSLF and TOP auction.
- . Understand the Temporary Liquidity Guarantee Program (TLGP)
- . Discuss the Interim Rule and Amended Interim Rule of TLGP.
- . Understand the Temporary Guarantee Program for Money Market Mutual Funds.
- . Describe the process to participate in the Temporary Guarantee Program for Money Market Mutual Funds.
- . Identify the guarantee providers of the Temporary Guarantee Program for Money Market Mutual Funds.

Level: Intermediate

ceu Credits: 7

Detailed Outline

Asset-Backed Commercial Paper Money Market Mutual Fund Facility (AMLF)

- . Objectives of AMLF
 - . Eligible borrowers who can obtain loan
 - . Eligible collateral for pledge under AMLF
 - . Accounting consideration
 - . Associated risk with the ABCP
 - . Various types of regulatory reports
-

Commercial Paper Funding Facility (CPFF)

- . Purpose of CPFF
 - . Eligible issuers of commercial paper
 - . Terms and conditions of CPFF
 - . Various types of commercial paper purchased by SPV
 - . Eligible sellers
 - . The legal aspects of CPFF
-

Money Market Investor Funding Facility (MMIFF)

- . Purpose of MMIFF
 - . Eligible assets of a SPV
 - . Eligible investors
 - . Steps required to participate in MMIFF
 - . Downgrade of an eligible asset
 - . Termination and wind-down process
-

Term Asset-Backed Securities Loan Facility (TALF)

- . Purpose of TALF
 - . Eligible borrowers for TALF
 - . Eligible collaterals for TALF
 - . Functioning of TALF
 - . Transaction structure and pricing of TALF
 - . Roles of a primary dealer, custodian bank and U.S. Treasury Department
 - . Non-mortgaged-backed ABS and explain its eligible collateral
 - . Eligible collaterals for newly issued CMBS
 - . Eligible collaterals for legacy CMBS
 - . Process from subscription to settlement of TALF
 - . Measures to protect TALF from credit losses
-

Term Securities Lending Facility (TSLF)

- . Eligible collaterals to participate in TSLF

Temporary Liquidity Guarantee Program (TLGP)

program

- . TSLF auction
- . Bidding process in TSLF auction
- . TOP program and eligible collaterals to participate TSLF program
- . Relationship between TOP and TSLF auctions
- . TOP auction
- . Bidding process in TOP auction

- . Interim Rule of TLGP
- . Amended Interim Rule of TLGP
- . Areas for which the FDIC sought comments
- . Final Rule of TLGP with respect to:
 - . I. Senior Unsecured Debt
 - . II. Debt Guarantee Program
 - . III. Transaction Account Guarantee Program

Temporary Guarantee Program for Money Market Mutual Funds

- . Eligible funds
- . Process to participate in the program
- . Guarantee providers of the program
- . Termination of the program

Powered by KESDEE, INC.

For more information regarding administrative policies such as complaints and refunds, please contact our offices at 212-641-6616.