



Suspicious Activity Reports

In this one day course students will learn the art of drafting meaningful suspicious activity reports (SAR). They will understand the importance of filing good reports and learn the elements critical to a good report. Students will also know the importance of filing amended reports as well as supplemental filings when appropriate and understand the role SARs play in overall compliance.

Targeted Audience

Anyone who must identify suspicious activity and/or draft suspicious activity reports for their institutions.

Special Offer

Clients who register for this course will receive a complimentary 4-month subscription to FT.com. The Financial Times is the world's most respected financial newspaper, providing a broad assessment on finance, business and the industrial sector. The move to the electronic version follows an ongoing review of our environmental responsibilities as a global business and as part of the Pearson group. FT.com also has features that are not available in hard copy, such as: Special Reports, Alphaville, editor blogs, education sections and much more! Subscriptions will start within 6-8 weeks of the start of class and are limited to one subscription per client. (Please note: as of May 1, 2011, the electronic subscription replaces the hard-copy 3-month Financial Times subscription.)

Advance Preparation

No advance preparation required.

Prerequisites

None

Learning Objectives

Students will be able to:

- . Draft meaningful Suspicious activity reports
- . Understand the distinction between a good and bad report
- . Know the institutions responsibility and obligations regarding SARs
- . Know the consequences of filing

Level: Basic

CPE Credits: 7.0

Instructional Method: Group-Live

Detailed Outline

Purpose

- . The history behind SARs
- . What a SAR is and why it is important
- . How the government uses SARs
- . Safe Harbor
- . How SARs reflect the institutions' compliance program

Good vs. Bad SARs

- . The elements of a good SAR
- . 5 W's and 1 H
- . Detail; Detail; Detail
- . Follow up

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