



## Anti-Money Laundering

This course offers an introduction to Anti-Money Laundering (AML) with due diligence in respect to knowing the customer accurately and authentically; and knowing their usual business and associates coupled with an awareness of any money laundering activities involving them or their account(s), initially or in the distant future.

This seminar is a must for all financial managers and employees involved with clients and clients' accounts. Case studies are used to practice the concepts.

### Available Session(s):

23-Oct-2008 -- 23-Oct-2008	New York	USD \$1475
NY Institute of Finance - Midtown	9:00am - 4:30pm	Thu

Instructor(s):[Vincent Primerano; ]

### Targeted Audience

All financial services managers and employees involved with opening and monitoring customer accounts (regardless of type of account), private banking relationship managers, and employees who process or monitor transactions either isolated or in customer accounts.

### Special Offer

Clients who register for this course will receive a complimentary 6 month subscription to the Financial Times and FT.com. The Financial Times is the world's most respected financial newspaper providing a broad assessment on finance, business and the industrial sector. Subscriptions will start within 6-8 weeks of the application process, and are limited to one per client. For questions about your subscriptions call 800-628-8088 or email [uscirculation@ft.com](mailto:uscirculation@ft.com). US and Canada enrollees only.

### Advance Preparation

No advance preparation required.

### Learning Objectives

Students will be able to:

- Understand the history of the money laundering laws in the United States and the global expansion of money laundering today
- Understand the updated treasury reporting requirements and guidelines for the required Know Your Customer (KYC) and Enhanced Due Diligence (EDD) programs
- Identify new money laundering hot spots and what's new
- Determines where an institution may be liable and how it can protect itself from prosecution and penalties
- Identify standard money laundering techniques from which an institution may develop account monitoring procedures
- Propose an action plan for developing an effective compliance program
- Maximize your anti-money laundering efforts through a training program to help all your employees to detect and prevent money laundering
- Obtain guidance in developing OFAC and SDN monitoring
- Develop an awareness of sentencing guidelines and penalties that can be imposed
- Develop a greater understanding of the employee's responsibilities as it relates to complying with these regulations

## **Alumni Comments**

*"The numerous aspects covered were a strength of the course."*

**Level:** Basic

**CPE Credits:** 7.0

**Instructional Method:** Group-Live

## **Detailed Outline**

### **Topics covered include:**

- What is money laundering and why is money laundered
- Areas and products most commonly subject to money laundering
- How to know your customer
- What are red flags and suspicious activities
- What should be done if you are suspicious
- Forms, terms and Federal compliance regulations

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