



## **Anti-Money Laundering - Introduction to Bank Secrecy Act**

In this one day course, participants will learn the legislative history of the Bank Secrecy Act, the evolving regulatory requirements, the roles and responsibilities of key staff, the obligations of the Board and senior management and the consequences of non-compliance.

### **Targeted Audience**

All bank employees especially those whose role includes the reviewing of transactions and interface with customers.

### **Special Offer**

Clients who register for this course will receive a complimentary 4-month subscription to FT.com. The Financial Times is the world's most respected financial newspaper, providing a broad assessment on finance, business and the industrial sector. The move to the electronic version follows an ongoing review of our environmental responsibilities as a global business and as part of the Pearson group. FT.com also has features that are not available in hard copy, such as: Special Reports, Alphaville, editor blogs, education sections and much more! Subscriptions will start within 6-8 weeks of the start of class and are limited to one subscription per client. (Please note: as of May 1, 2011, the electronic subscription replaces the hard-copy 3-month Financial Times subscription.)

### **Advance Preparation**

No advance preparation required.

### **Prerequisites**

None.

### **Learning Objectives**

Students will be able to:

- . Articulate the basic tenants and history of the BSA
- . Know the import of 09/11 on the regulations
- . Understand the language of BSA
- . Identify the institutions and employees roles
- . Understand the consequences of non-compliance

## **Alumni Comments**

*"The numerous aspects covered were a strength of the course."*

**Level: Basic**

**CPE Credits: 7.0**

**Instructional Method: Group-Live**

## **Detailed Outline**

### **Legislative History**

- . 1970 - The BSA is passed
- . 1986 - Money Laundering Control Act
- . 1996 - Suspicious Activity Reports
- . 09/11 - The Patriot Act

### **The Current Environment**

- . High Intensity Financial Crimes Area (HIFCA)
- . Multi agency task force
- . SAR Review and feedback to industry
- . Case Support to law enforcement
- . Best practices
- . Alert meetings

### **An Adequate BSA Program**

- . The Pillars
- . Reporting
- . Sustainability

. Risk based

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