



Portfolio Management - Theory & Practice

Creating a portfolio to match client needs and still show risk-adjusted excess returns is challenging in this market. There are many investment strategies and managers can hide true performance problems creating eventual calamities. This course attempts to demonstrate these issues from a theoretical and practical basis with case studies.

Available Session(s):

20-Nov-2008 -- 21-Nov-2008 New York USD \$2375
NY Institute of Finance - 9:00am - 4:30pm Thu Fri
Midtown
Instructor(s):[John Palicka;]

Targeted Audience

Portfolio managers, money managers, research analysts, client services staff, consultants, individual and institutional investors, private bankers and financial advisors, research staff members of pension boards and plan sponsors.

Special Offer

Clients who register for this course will receive a complimentary 6 month subscription to the Financial Times and FT.com. The Financial Times is the world's most respected financial newspaper, providing a broad assessment on finance, business and the industrial sector. Subscriptions will start within 6-8 weeks of the application process and are limited to one per client. For questions about your subscriptions call 800-628-8088 or email uscirculation@ft.com. US and Canada enrollees only.

Advance Preparation

No advance preparation required.

Prerequisites

Basic knowledge of fixed income and equities, or equivalent knowledge. Financial calculator is required. Texas Instruments BA II Plus is recommended.

Follow-Up Courses

Level: Intermediate

CPE Credits: 14

Instructional Method: Group-Live

Detailed Outline

Day 1. Balancing Risk and Reward

Measuring Risk and Return

- Major Capital Markets
- Holding Period, NAV
- Returns: Geometric and Arithmetic
- Risks: Standard Deviation; R-Squared; Correlation; Covariance
- Tradeoffs: Sharpe, Treynor, Jensen, Information Ratio, and other measures growing in importance
- VARS, Sortino, Calmar, Luck
- CAPM, APT
- Alternative Investment Considerations
- Performance Tricks
- Cases

Portfolio Players

- Buy Side
- Sell Side
- Hedge Funds, Private Equity, Commodity Strategies
- Regulations and Portfolio Managers
- Styles: Growth/Value, Large/Small, International
- Fixed Income: Duration, Credit, CDS
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Fundamental/Technical/Quant/Behavioral

Efficient Markets

- The Theories
- The Evidence
- Exceptions
- Behavioral and Technical

Day 2. Fund Structures, Financial Planning, Tax Issues, Career Advice

- Fund Types, ETF/Index, SMAs, Synthetic Funds
- Marketing Strategies
- Efficient Market Demands and Funds
- Fees, Liquidity, Regulations
- Industry Trends
- IRAs, Taxes
- Career Advice

Considerations

- Quant and Algorithms

Efficient Frontiers

- Balancing Risk and Reward
- Utility Curves
- Leverage
- Index Controversies

Creating Portfolios For Institutional and Individual Needs

For more information regarding administrative policies such as complaints and refunds, please contact our offices at 212-641-6616.