



Exchange Traded Funds - Chicago

In just over a decade, the exchange-traded funds (ETFs) market has grown from one billion dollars to over half-a-trillion dollars. This 2-day course offers practical guidance on how to invest in these funds, trade them, and use them to balance your portfolio. This course covers the mechanics of ETFs, complete with approaches and techniques for hedging positions, preserving capital, and protecting assets from market volatility.

Available Session(s):

No sessions currently available. Email customerservice@nyif.com to get the next available date.

Targeted Audience

This program will benefit anyone who wishes to enhance their knowledge of investing. It should be of particular interest to traders, portfolio managers, financial planners, brokers, individual investors, investment professionals, research analysts, equity analysts, fund employees, family offices, asset allocators, wealth advisors, and private bankers.

Advance Preparation

No advance preparation required.

Learning Objectives

Students will be able to:

- How ETFs are developed, what types of indexes are used, and the costs that determine returns.
- The advantages and disadvantages of ETFs compared with mutual funds.
- How to spot red flags in a fund to avoid tax problems.
- Proper use of ETFs based on an investor's goals and his/her ability to manage risk.
- Short-selling opportunities associated with ETFs, including inverse ETFs that go up when the market goes down.
- ETF options.
- How to trade ETFs in the European market
- How to use new ETFs that come into the market.

Level: Basic

Detailed Outline

Day 1 - ETF Fundamentals

ETFs: Introduction

- What Is an ETF?
- Origins of ETFs
- Growth of the ETF Market
- Product Varieties

ETFs Compared to Mutual Funds

- Investment Options
- Investment Companies
- Expenses
- Tax Efficiency
- Similarities and Differences between Mutual Funds and ETFs

How ETFs Work

- Buying and Selling ETFs
- ETF Creation and Redemption
- Arbitrage and ETFs
- Differences between Unit Investment Trusts and Open-End Companies
- Grantor Trusts/HOLDERS
- Actively Managed ETFs

ETF Regulation

- ETFs and ETF Look-Alikes
- Illustration of an ETF Look-Alike
- Red Flags
- Taxes
- Regulations outside the United States

ETF Indexes

- What Are Indexes?
- Development of an Index
- Key Requirements
- Tax Issues
- Major Indexes
- Major Indexes

The ETF Universe

Day 2 - ETF Trading Strategies

Money Management

Short Selling ETFs

- Hedging Your Portfolio

ETF Arbitrage and Spreading

- Forms of Arbitrage
- ETF Arbitrage
- Advantages of Spreading
- ETF Spreads

Options for ETFs

- Option Basics and Terminology
- Option Strategies

Evaluating ETFs

- Price/Earnings Ratio
- Price/Sales Ratio
- Financial Ratios
- Analyzing the Company's Profitability

ETFs and Market Activity

- Reading the Trends
- Trade in Terms of Probability
- Herd Mentality

Designing, Maintaining, and Manipulating Your ETF Portfolio

- Develop Your Watch List of ETFs
- Export Your Portfolio into Excel
- Maintain and Manipulate Your Portfolio

Useful Trading Strategies

- Build a Customized and Diversified Equity Portfolio That Matches Your Specific Objective
- Manage Risk through Asset Allocation by Sector
- Rebalance Your Portfolio Based on

- ETF Investment Options
- Classification by Capitalization
- Broad Market Index Funds
- Funds Classified by Market Capitalization of Investments
- Style Funds
- International Funds
- Sector Funds
- Specialty Funds
- Commodity Funds
- Currency Funds
- Fixed Income Funds

European ETFs

- Investing in European ETFs
- ETF Choices
- ETF Managers Europe and the United States
- Taxes
- Regulation
- Strategies
- European Currency ETFs
- Europe Is Not One Country
- Eurozone Issues

Current Sector Weightings

- Gain Diversified Access to Attractive Investment Themes
- Enhance After-Tax Returns with Tax Swaps
- Use ETF Flexibility to Hedge Concentrated Positions

Web Sites and Other Resources

- ETF Screens
- Other Useful Resources

For more information regarding administrative policies such as complaints and refunds, please contact our offices at 212-641-6616.