



Hedge Funds - Online

Developing, offering, marketing and investing in hedge funds is one of the fastest growing and least understood sectors of the asset management industry. This curriculum presents a comprehensive and accurate picture of the hedge fund industry, various hedge fund strategies, hedge funds operations, and considerations for hedge fund investors.

Please note that this is a curriculum of individual course modules. You will need to pass each module exam with a score of at least 70% in order to qualify for a certificate of completion.

This is an asynchronous eLearning program that can be accessed 24/7 from any internet enabled computer. Access is for 91 days.

Targeted Audience

Employees of funds, family offices, private client financial service providers, individual investors and others involved directly or indirectly in the development, offering, marketing and investing in hedge funds.

Advance Preparation

No advance preparation required.

Prerequisites

None

Learning Objectives

Students will be able to:

- . Specify the characteristics of a hedge fund
- . Contrast hedge funds and mutual funds
- . Understand common misconceptions about hedge funds

- . Understand the history of the hedge fund industry
- . Compare traits of alpha and edge as sources of return
- . Identify statistical measures that show hedge fund performance and risk profiles
- . Recall characteristics of leverage
- . Identify details of portfolio construction and management, including fees
- . Distinguish between directional and arbitrage strategies.
- . Identify key traits of the most common hedge fund strategies.
- . Identify the traits and experience of a good hedge fund manager.
- . Identify characteristics of hedge fund investors.
- . Characterize elements of portfolio construction.
- . Recall the due diligence process.
- . Recognize the importance of portfolio monitoring.
- . Recognize key aspects of the professional management of hedge fund portfolios.

Alumni Comments

"The content of the training was useful and very clear."

"Clear and understandable."

"Information was very well presented and easy to understand."

"Excellent course with well presented information."

Follow-Up Courses

Mutual Funds - Online

The Hype and Myth Surrounding Private Equity & Hedge Funds

Introduction to Alternative Investments - Evening

Commodity and Energy Markets - Online

Hedge Fund Credit Risk Judgment and Management

Level: Basic

CPE Credits: 8

Instructional Method: Self-Study

Detailed Outline

Introduction to the Hedge Fund Industry

Topics covered include:

- . Characteristics that define hedge funds
- . Popular misconceptions about hedge funds
- . History of hedge funds
- . Size and growth of the hedge fund industry
- . Legal structures
- . Industry players

Duration: 2 hours

How a Hedge Fund Works

Topics covered include:

- . Sources of return
- . Statistical measures
- . Management and incentive fees
- . Leverage
- . Portfolio construction
- . Risk management techniques

Duration: 2 hours

Hedge Fund Strategies

Topics covered include:

- . Long/short equity
- . Global macro
- . Event-driven
- . Emerging markets
- . Equity market/neutral
- . Convertible bond arbitrage
- . Dedicated short bias
- . Managed futures
- . Fixed income arbitrage

Duration: 2 hours

Issues for Hedge Fund Investors

Topics covered include:

- . Due diligence
- . Constructing a hedge fund portfolio
- . Risk management strategies
- . Transparency issues
- . Liquidity issues
- . Client suitability
- . Sources of information on hedge funds

Duration: 2 hours

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