



Swaps - Online

Swap transactions which involve exchange of one set of cash flows for another, represent one of the cornerstones of derivatives trading. Since its inception, the swaps market has experienced phenomenal growth (over US\$ 3 trillion in size today). Financial institutions and corporate treasuries are increasingly employing swaps. As financial institutions and corporate treasuries increasingly employ swaps and the market experiences further growth in size and number, a professional guide to understanding swaps is essential for the various participants. This is an excellent product for anyone from management, trainee traders, back office support, accountants or corporate treasurers seeking to use swaps in asset management. It will help those with an interest in swaps to understand the variety and complexity of today's market.

This is an online self study course that can be globally accessed 24/7 from any internet enabled computer. Course access is for 91 days. Certificates with earned credits will be awarded for successful completion.

También, se ofrece este curso en Español. Llamada para más información.

Targeted Audience

Traders, sales professionals, back office professionals, financial analysts, cash/money managers, auditors, compliance professionals, financial and bank officers, accountants and regulators.

Advance Preparation

No advance preparation required.

Learning Objectives

Students will be able to:

- . Identify The mechanism of a generic swap and the concepts and terminologies used in swaps

- . Interpret Different types of swaps and the motivation behind employing them
- . Understand The variants in the basic structure of swaps and their pricing and valuation concepts

Alumni Comments

"The content of the training was useful and very clear."

Follow-Up Courses

Forwards & Futures - Online

Options - Online

Level: Basic

icb Credits: 10.75

icpas Credits: 4.5

Detailed Outline

Swaps Fundamentals

This module gives an introduction to the concept of swaps. It helps the user to understand:

- . The mechanism of a swap
- . The motivation behind employing swaps
- . The role of intermediaries in a swap transaction
- . Risks involved in employing swaps
- . The general ingredients in swap documentation

Duration: 1.5 hours

Interest rate swaps

This module introduces interest rate swaps. It helps the user understand:

- . The basic structure of interest rates swaps
- . The mechanism of interest rate swaps
- . The price quoting conventions of interest rate swaps

Duration: 1 hour

Currency swaps

This module introduces currency swaps. It

Commodity swaps

This module introduces commodity

helps the user understand:

- . Key terms in a currency swap contract
- . Mechanism of a currency swap
- . Pricing of a currency swap
- . Differences between a currency and a foreign exchange swap

Duration: 1 hour

swaps. It helps the user understand:

- . The nature and importance of commodity swaps
- . How buyers and sellers can use fixed-for-floating commodity swaps to hedge price risk
- . The mechanism of pricing commodity swaps
- . The differences between commodity swaps and commodity futures contracts

Duration: 1 hour

Equity swaps

This module deals with equity swaps. On completion of this course, the user will better understand:

- . The key terms of an equity swap contract
- . The mechanism of an equity swap
- . The uses of equity swaps and why organizations employ them
- . The variations from the basic structure of equity swaps

Duration: 1 hour

Interest rate swap - Variants

This module deals with the variants of interest rate swaps. It helps the user understand:

- . The parameters which trigger variants in interest rate swaps
- . The mechanism of an equity swap
- . The variations in the basic structure of interest rates swaps
- . The underlying components of the variants

Duration: 2 Hours

Swaptions

This module deals with options on swaps known as 'Swaptions'. It will help the user understand:

- . The key terms in swaptions
- . The variants in swaptions
- . The pricing mechanism of swaptions

Job Aids

- . Measurement Tools
 - . Regulations
 - . Disclosures
 - . Benchmarking Template
 - . Global Best Practices
- Powered by KESDEE, Inc.

. The uses of swaptions

Duration: 1 hour

Language Options

También, se ofrece este curso en Español. Llamada para más información.

For more information regarding administrative policies such as complaints and refunds, please contact our offices at 212-641-6616.