



## Demystifying Cash Flow

In this course, the focus is on the three components of the cash flow statement: operating, investing and financing. Hands-on case studies help evaluate and quantify cash flow issues. Participants discover how they can help provide a better understanding of a company's business and financial risks and how the information can be used to demystify the numbers.

### Targeted Audience

Any financial professional wishing to have knowledge of cash flow analysis.

### Special Offer

Clients who register for this course will receive a complimentary 3 month subscription to the Financial Times and FT.com. The Financial Times is the world's most respected financial newspaper, providing a broad assessment on finance, business and the industrial sector. Subscriptions will start within 6-8 weeks of the application process and are limited to one per client. For questions about your subscription, call 800-628-8088 or email [uscirculation@ft.com](mailto:uscirculation@ft.com). U.S. enrollees only. (All non-U.S. enrollees will receive a subscription to FT.com only.) Lunch included for all students taking day classes.

### Advance Preparation

No advance preparation required.

### Prerequisites

Introduction to Financial Accounting and general familiarity with corporate financial statements. Students should bring a financial calculator to the session.

### Learning Objectives

Students will be able to:

- . Understand how cash flow analysis unlocks critical information for corporate credit analysis

- . Have a methodology for building a cash flow statement from a company s balance sheet, income statement, and footnotes
- . Learn an approach for analyzing a corporate cash flow statement

## **Alumni Comments**

*"One strength of the course was the discussions of the non-technical aspects of the course material."*

*"It's a good refresher course!"*

**Level: Basic**

**CPE Credits: 7**

**Instructional Method: Group-Live**

## **Detailed Outline**

### **The Whys and Hows of Evaluating Cash Flow**

**What does a cash flow statement reveal that income and EBITDA do not?**

#### **Build a cash flow statement**

- . Reconcile relevant information from a balance sheet, income statement, and financial footnotes.
- . Determine items which are non-core to the operating cash flow
- . Organize the information for financial analysis

#### **Cash Flow Case Study**

For more information regarding administrative policies such as complaints and refunds, please contact our offices at 212-641-6616.