



Money & Banking - Online

Designed for commercial bankers, financial analysts and others who wish to have a basic understanding of money and banking. This curriculum provides an overview of the fundamental principles that form the foundation of the money and banking systems around the world. The course covers monetary bases, the main instruments of monetary policy and theory, and concludes with a discussion of the theory and implementation of monetary policies.

Please note that this is a curriculum of individual course modules. You will need to pass each module exam in order to qualify for a certificate of completion.

This is an asynchronous eLearning program that can be accessed 24/7 from any internet enabled computer.

Targeted Audience

New Hires, commercial bankers, financial analysts and others who want a basic understanding of money and banking.

Advance Preparation

No advance preparation required.

Learning Objectives

Students will be able to:

- . Recognize the functions and properties of money
- . Distinguish between monetary and non-monetary economic systems
- . List the benefits and drawbacks of the gold standard
- . Describe the role of liquidity in defining money

- . Deconstruct money supply aggregates
- . Explain how the size of the money supply affects economic performance
- . Identify key elements of the fractional reserve system
- . Recognize the Fed's role in handling transactions
- . Indicate the relationship between the money supply and the monetary base
- . Associate the Fed's history and structure with US economic and political history
- . Relate the Fed's structure to its functions
- . Define the roles that the Fed plays in the US economy
- . Recall the main purpose of monetary policy and the factors that affect it
- . Identify three market-based indicators of Monetary Policy
- . Identify the effects Open Market Operations have on the Quantity of Money and the Supply of Credit
- . Identify the Discount Window and its importance to lenders
- . Identify the effect that reserve requirements have on the quantity of money, as well as the demand to borrow it
- . Identify other methods of influencing the markets used by the Fed
- . Name the two primary aspects of international banking
- . Identify the factors behind the rise of international banking in the latter half of the 20th Century
- . Relate the money creation process to international banking
- . Identify the changing roles and goals of central banks over the last 30 years
- . Identify the targets and instruments used by central banks and the effects these targets and instruments have had on monetary policy
- . Recognize descriptions of the Bank of England in terms of its historical development, the role of the Monetary Policy Committee, and how it determines and uses interest rates.
- . Identify descriptions of the European Central Bank in terms of its function, its relation to the

Eurozone, and how it determines and uses interest rates.

Alumni Comments

"Very thorough."

"Content was easily understood. Thanks for a good course!"

"Excellent course with well presented information."

Follow-Up Courses

Finance for Nonfinancial Managers - Online

Fundamentals of the Securities Industry - Online

Introducing The City - Online

Level: Basic

CPE Credits: 9

Instructional Method: Self-Study

Detailed Outline

The Nature of Money

Topics covered include:

- . Functions of money
- . Properties of money
- . Monetary vs. non-monetary economies
- . The gold standard

Duration: 1 hour

Measuring Money

Topics covered include:

- . How to define money
- . US Federal Reserve definitions
- . Calculating aggregates

Duration: 1 hour

Creating Money

Topics covered include:

Creating the Federal Reserve System

- . Deposits and lending
- . Multi-bank transactions
- . Federal Reserve transactions
- . Creation of money by the banking system

Duration: 1 hour

Topics covered include:

- . History of the Federal Reserve
- . Current structure of the Federal Reserve

- . Roles of the Federal Reserve

Duration: 1 hour

Theory of Monetary Policy

Topics covered include:

- . The classical approach
- . The Keynesian approach
- . The monetarist approach
- . The new classical theory
- . The new-economy argument

- . European Union

Duration: 1 hour

Implementing Monetary Policy

Topics covered include:

- . Objectives of monetary policy
- . Open market operations
- . The discount window
- . Reserve requirements
- . Transmission mechanisms

Duration: 1 hour

International Banking

Topics covered include:

- . Definition of international banking
- . History of international banking
- . The development of the Eurodollar market
- . The oil shock
- . International banking based in London
- . The Interbank market
- . Further innovation
- . Explanation of the money creation process from an international perspective

Duration: 1 hour

Central Bank Structure

Topics covered include:

- . The significance of central banks
- . The evolution of central bank policy
- . Economic turbulence of the 1970s
- . Rectifying global economic policy: monetary targeting
- . Central bank independence
- . The three-part structure of central bank policy making

Duration: 1 hour

Central Banks Around the World

Topics covered include:

- . The Bank of England
- . The European Central Bank
- . Bank of Japan
- . Approaches to central banking used in developing economies

Duration: 1 hour

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