



Financial Statement Analysis - Day

The focus of this course is on the assessment of business performance through analysis of financial statements, as well as valuation of off-balance sheet obligations and commitments.

Available Session(s):

06-Nov-2008 -- 07-Nov-2008 New York USD \$2375
NY Institute of Finance - 9:00am - 4:30pm Thu Fri
Midtown
Instructor(s):[Robert Rossetti;]

Targeted Audience

Analysts, investment advisors, credit analysts, compliance staff, auditors and others making investment and lending decisions.

Special Offer

Clients who register for this course will receive a complimentary 6 month subscription to the Financial Times and FT.com. The Financial Times is the world's most respected financial newspaper providing a broad assessment on finance, business and the industrial sector. Subscriptions will start within 6-8 weeks of the application process, and are limited to one per client. For questions about your subscriptions call 800-628-8088 or email uscirculation@ft.com. US and Canada enrollees only.

Advance Preparation

No advance preparation required.

Prerequisites

Introduction to Financial Accounting or knowledge of financial accounting principles.

Learning Objectives

Students will be able to:

- Comprehend the investment environment

- Understanding financial reports
- Application of financial statement ratios
- Recognize accounting methods
- Finding reality in reported earnings
- Forecast financial statements
- Determinants of return on equity

Alumni Comments

"This course helped me understand the construction of financial statements and estimates."

"The instructor was very experienced."

Level: Intermediate

CPE Credits: 14

Instructional Method: Group-Live

Detailed Outline

Comprehend the Investment Environment

- Gain an appreciation of the trade-off between risk and reward
- Understand industry and product life cycles
- Recognize pricing strategies

Understanding Financial Reports

- Balance sheet
- Income statement
- Statement of cash flows

Application of Financial Statement Ratios

- Observe historical trends
- Identify determinants of earnings growth
- Measure financial strength
- Analyze profitability ratios

Recognize Accounting Methods

- Inventory valuation - LIFO vs. FIFO
- Depreciation - Straight Line, Sum of the year's digits, etc.
- Examine capitalization versus expensing

Finding Reality in Reported Earnings

- Identifying non-operating activities that alter reported earnings
- Recognize off-balance sheet liabilities

- Examine areas for accounting manipulation

Forecast Financial Statements

- Construct common form statements
- Utilize segment data
- Compose one-year and multi-year projections

Determinants of Return on Equity

- Examine the Dupont System for determining ROE
- Understand the components of a business
- Observe the link between ROE and implied growth

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