



Management Accounting - Online

Financial decisions impact virtually every area of the business. This course comprises of, an in-depth coverage of two crucial areas of every business i.e., Management of Current Assets & Management of Working Capital. It presents the principles and techniques of managing each element of current assets and their financing. Basic theories & important formulae have also been discussed. As any theory can be best understood by its application, this product exhibits step-by-step approach in solving problems by do and learn policy. Thus the product explores the theory with relevance to the real-world business problems through analytical approach. This course is intended to familiarize you with the basic concepts and to apply the same in practice at intermediate and advanced level.

This is an online self study course that can be globally accessed from any internet enabled computer.

Available Session(s):

Available Today

Online

USD \$150

Targeted Audience

The program will benefit anyone who wishes to enhance their existing skills or learn new ones. It should be of particular interest to: Entry level finance professionals; Investment professionals; Research analysts; Corporate Bankers; Fixed Income analysts; Credit Analysts; Merger and Acquisition professionals; Equity Analysts; Mid-level career transitions and lateral hires.

Advance Preparation

No advance preparation required.

Prerequisites

Familiarity with basic financial concepts

Learning Objectives

Students will be able to:

- Understand the financial decision making process in the area of Management of Current Assets & Working Capital

- Interpret the impact of such financial decisions on the value creation for the business.

Level: Intermediate

CPE Credits: 14

Instructional Method: Self-Study

Detailed Outline

Management of Cash

- Components of Cash Management
- Preparation of Cash Budget
- Cash Conversion Cycle
- Float Management Techniques
- Cash Management Models
- Determination of optimum cash level

Management of Receivables

- Basic concepts of and need for receivables management
- Aspects of receivables management policy
- Evaluation of Credit Policy
- Age Analysis of Debtors
- Concept of Factoring

Management of Inventory

- Basics of inventory
- Costs associated with inventories
- Determination of various levels of inventory
- Time of ordering inventory
- Quantity to be ordered
- Analysis of Discount & Quantity to be ordered

Overview of Working Capital

- The concept of working capital
- Factors affecting working capital
- Characteristics of working capital of different businesses

Financing Working Capital

- Different types of unsecured sources of short-term finance
- Determination of cost of foregoing discounts
- Calculation of effective interest rates on bank loan
- Different types of secured sources of short-term finance
- Financing of Accounts Receivables

- Factoring process
- Financing of Inventories
- Generic Financing Strategies

Estimation of Working Capital Requirements

- Concept of Operating Cycle
- Concept of Cash Conversion Cycle
- Impact of cycle time on working capital requirements
- Approaches for estimation of working capital
- Methods of determining working capital

JOB AIDS

- Measurement Tools- Calculators in Excel & Java
- A Case Study on Receivables Management

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