

NEW YORK INSTITUTE OF FINANCE

Established 1922

CFA[®] Exam Prep Classes

*Don't just take the CFA[®] exam—
Take it Seriously!*

Level I, Fall 2010



FREE Re-enrollment Guarantee

Attend all sessions. Pass a special review test. Take the CFA[®] exam. If you don't pass, you can take the class again for free!*

* Terms and conditions apply.

www.nyif.com/cfa

PEARSON



Don't just take the CFA[®] exam – Take it Seriously!

The CFA[®] exam isn't just any test. It is a serious exam that requires serious preparation.

At the New York Institute of Finance, we offer comprehensive review classes that cover the most important topics of the exam—not just test hints and tips. We'll make sure you don't miss a single CFA Institute learning outcome statement and focus on the key elements necessary to accelerate your learning and maximize your success. Emphasis is placed on the challenging conceptual topics that require insight, rather than a quick formula answer.

We have the classes you need, when you need them. In addition to the review class, at Level I we also offer Core Concept class in Financial Reporting & Analysis and Quantitative Methods. On Saturdays in November, right before your exam, you can also join us for the Level I Problem Solving workshop, where we will work through the types of complex questions that you will see on the exam. NYIF also offers a full-length Mock Exam followed by an in-class review session with a CFA charterholder.

Contact us today and register for one of our classes. We will also give you a 3-month subscription to the *Financial Times*—the world's leading business newspaper—to ensure you have the latest financial information every day.

CFA[®] candidates must purchase either the Texas Instruments BA II Plus (including BA II Plus Professional) or the Hewlett Packard 12C (including the HP 12C Platinum) calculator for use in class.

FREE Re-enrollment Guarantee

We're confident about the quality of our review classes—so confident that we offer a re-enrollment guarantee. If you attend all the sessions, pass a special review test, take the CFA[®] exam and don't pass, you can take the class again for free*.

* To be eligible for the guarantee, attendees must sign the class register book within 30 minutes of the beginning of each class session and pass a special review test at the conclusion of the 18-session Review Class. Delegates enrolled in the CFA[®] Exam Level I Suite are eligible for free re-enrollment in the 18-session Review Class only. No monetary refunds and only one repeat registration per student. For more information on the guarantee, call our Customer Care Team at (212) 641-6616.

Follows CFA Institute Prep Provider Guidelines

CFA Institute does not endorse, promote, or warrant the accuracy or quality of the products or services offered by the New York Institute of Finance. CFA Institute, CFA[®] and Chartered Financial Analyst[®] are trademarks owned by CFA Institute.

■ CFA® Exam Level I - Review Suite

Sessions: Various
Start Date: August 4
Cost: \$3,495

Save \$885 and arm yourself with all the tools necessary to succeed with our Level I Suite.

The Suite includes:

- CFA® Exam Level I 18-Session Review
- CFA® Core Concepts: Quantitative Methods
- CFA® Core Concepts: Financial Reporting & Analysis
- CFA® Exam Level I Problem Solving
- CFA® Exam Level I Mock Exam and In-Class Review
- Access to Online Test Bank

■ CFA® Exam Level I - Review

Sessions: 18 Wednesday
Evenings
Start Date: August 4
Duration: 5:30–8:30 pm
Cost: \$1,595

Professional standards on Wall Street increasingly require the CFA® charter of its investment and finance professionals—but over 80% of those who attempt the series of exams required to attain the designation never succeed. We can help! This comprehensive, weekly course covers all CFA Institute requirements and learning outcome statements and is covered by our FREE re-enrollment guarantee.* Includes Mock Exam with In-Class Review and Online Test Bank.

There is no substitute for spending time mastering the curriculum, and we wish to remind candidates that our courses are to be used as a support to their preparation and not an alternative.

■ CFA® Core Concepts: Quantitative Methods

Sessions: 3 Saturdays
Start Date: August 28
Duration: 9:00 am–4:00 pm
Cost: \$895

Statistical applications are a critical part of the CFA® exam and an area many candidates struggle with during the preparation process. This class is a great introduction to statistics for candidates with a limited background in this area and is also an ideal refresher for those already familiar with statistics. The program will cover all the statistical concepts included in the CFA® exam, specifically probability (continuous probability distributions and binomial probability), inferential and descriptive statistics and simple regression analysis.

■ CFA® Core Concepts: Financial Reporting & Analysis

Sessions: 3 Saturdays
Start Date: September 25
Duration: 9:15 am–4:15 pm
Cost: \$895

Accounting knowledge is a key part of the CFA® exam and is considered by many teachers and students to be the most demanding in terms of rules and complex calculations. In addition, it provides the foundation for a number of other subjects in the CFA® curriculum. This class will cover all the accounting that is included in the CFA® exam: accounting principles and practices, financial statement disclosures and ratio analysis, cash and liquidity analysis, and specific asset/liability accounting issues. Accounting may draw on other disciplines and this course will address these situations.

■ CFA® Exam Level I - Problem Solving

Sessions: 2 Saturdays
Start Date: November 6
Duration: 9:15 am–4:15 pm
Cost: \$695

Extensive problem solving exercises are a key to success and an excellent way to focus your studies and supplement the review course. You will work closely with an instructor through several original complex questions drawn from the most difficult and important areas of the exam, including financial statement analysis, quantitative methods, corporate finance, debt investments, portfolio management, and derivatives.

Please note that Quantitative Methods, Financial Reporting & Analysis, Problem Solving, 'Deep Dive' (Level I Exam Review), and the Mock Exam and In-Class Review are not covered by the FREE re-enrollment guarantee.

■ CFA® ‘Deep Dive’ (Level I Exam Review)

Sessions: 9 Thursday Evenings
Dates: September 23
Duration: 5:30–8:30 pm
Cost: \$995

This course offering is designed to meet the needs of CFA® candidates who have a grasp of many of the basic CFA® Level I concepts, but require more intensive guidance through the trickiest, most difficult sections of the study material. The classes are a blend of instruction and problem solving. Our team of top instructors will begin each class demystifying the hardest concepts from the various topic areas. The session will then ‘deep dive’ into problems specifically designed to help participants answer exam questions within areas where they were previously struggling. Students will also have access to the Online Test Bank which holds sample questions related to the exam.

■ CFA® Level I Mock Exam & In-Class Review

Sessions: 1 Saturday,
1 Monday Evening
Date: November 20 & 22
Duration: 9:00 am–4:00 pm,
5:30–8:30 pm
Cost: \$300

Just prior to the CFA® Level I exam, NYIF will hold its own mock exam: a valuable study tool for students. The exam includes the most recent Candidate Body of Knowledge™ and test formats. The exam will feature a full-length, properly formatted practice exam based on the 2010 Learning Outcome Statements® with both a morning and an afternoon section and a detailed answer key with curriculum references, explanations, and calculations. Students will then spend the following Monday evening at our In-Class Review session with one of the instructors—a CFA charterholder who will provide an in-depth explanation of the toughest questions.

CFA Informational Open House

Wednesday, July 14, 2010 at 6:00 pm

You are cordially invited to attend an INFORMATIONAL OPEN HOUSE for our CFA® Review Programs. Join us for refreshments, meet instructor Lance Eckel, CFA®, and learn more about our outstanding prep classes.

**Special Savings: Register for
any CFA® prep class at the
Open House and save 5%!**

Location: NYIF Midtown Headquarters
1330 Avenue of the Americas (10th floor)
New York, NY 10019

RSVP by June 30th, kristen.ng@nyif.com

Program Faculty

John Palicka, CFA, CMT has over 25 years of experience in researching and managing money in global, emerging, and U.S. small-cap stocks. He is currently in his 19th year as President and Chief Portfolio Manager at Global Emerging Growth Capital (GEGC), where he is responsible for a global small-cap fund that has been ranked consistently in the upper quartile by consultants and reporting agencies. He also manages a top performing U.S. small-cap fund. He is at present a member of the Financial Analysts and Money Managers of New York and has taught financial courses at Columbia, New York University, and Baruch College. These courses include Corporate Finance, Technical Analysis and Portfolio Theory and Investments. John has been quoted in business periodicals, such as *Business Week*, *Emerging Markets*, *Equity* magazine, and the *Wall Street Journal* and has been interviewed on CNBC.

Lance Eckel, CFA is the co-founder and co-manager of the Geneva Arbitrage Fund, a U.S.-based private investment fund that concentrates on the areas of merger arbitrage and relative valuation investing. Prior to the launch of the Geneva Arbitrage Fund, Lance managed proprietary trading accounts at Scotia Capital Markets in Toronto from 1997 until 2000 and at Madison Trading, LLC in New York City from 2001 until 2004. Lance also has extensive experience in analyzing emerging markets from his tenure as an analyst at Banco Sud Americano from 1995 to 1997. Prior to his work in capital markets, Lance was an economist and policy analyst for the Government of Canada, having provided in-depth analysis to Cabinet and senior levels of government across a wide range of economic and policy issues. Lance holds a Masters of Arts (Economics) and Bachelors of Arts (Honors Economics) from McGill University.

Chris Tidmore, CFA, CPA is the co-founder and co-manager of the Geneva Arbitrage Fund, a U.S.-based private investment fund that concentrates on the areas of merger arbitrage and relative valuation investing. Prior to the launch of the Geneva Arbitrage Fund, Chris worked as an arbitrage trader and portfolio manager for JGM Securities LLC and Madison Trading LLC. In addition, he was an options trader on the American Stock Exchange. Before working in the securities industry, Chris was employed as an auditor providing audit, accounting and consulting services to various charitable and governmental organizations. Chris holds the Chartered Financial Analyst® designation, as well as the CPA designation and is a board member of the CFA Society of Philadelphia.

Venue

Midtown Campus

1330 Avenue of Americas
New York, NY 10019

For a map to our location, please visit www.nyif.com

Questions?

Please contact our Customer Care Team toll free at **888 641-6616** (Non US enquiries at **+1 212 641-6616**)

Email: customercare@nyif.com

New York Institute of Finance
1330 Avenue of the Americas
New York, NY 10019



Every attendee at a New York Institute of Finance course receives a **COMPLIMENTARY 3-month subscription to the Financial Times & FT.com.**[†]

Enrollment Policies

Your registration is not complete until payment is received before the event.

Cancellation, Transfer and Substitution Policy: A full refund less a cancellation fee of 10% will be applied to all cancellations received in writing at least 21 calendar days before the event. Absolutely no refund or credit will be given for cancellations received less than 21 calendar days before the event. A charge of 10% of the course fee will be applied to all transfers that occur at least 21 calendar days before the event. A participant may only transfer once within the policy guidelines.

Please note that visa issues are subject to the same refund policy and refunds will not be offered due to the inability to obtain a visa. Should a participant be unable to attend, a substitute may attend at no extra charge provided NYIF receives notification of the substitution in writing before the event.

Incidental Expenses: NYIF is NOT responsible for covering airfare or other travel costs incurred by registrants.

Venue details: Please refer to our website for venue location. Full details will be sent to you upon registration.

Disclaimer: NYIF reserves the right to alter the dates of this course,

the contents of this course and/ or the course instructors due to circumstances beyond our control. NYIF reserves the right to cancel programs and courses for any reason. In the event of cancellation, delegates will be notified prior to the start date. Any expenses incurred by a delegate that are associated with a cancelled program or class, such as transportation, food or hotel costs, will not be reimbursed.

FT Subscription: One subscription per attendee. Subscriptions start within 6-8 weeks of start of course. US attendees only. FT.com included for all delegates.

New York Institute of Finance is a subsidiary of Pearson, PLC.

[†] US residents only. Non-US residents will receive an FT.com subscription only.

Why study for the CFA® Exam with the New York Institute of Finance?

NYIF Guarantee

We're confident about the quality of our review classes. If you don't pass and need to repeat the 18-session program, you can re-enroll for the next Review session FREE OF CHARGE. (Certain restrictions apply*)

Comprehensive Course Notes

Lecture notes will be available that cover every STUDY SESSION. You can personalize these during class to ensure they are a critical learning resource during your preparation.

Expert CFA®-designated Instructors

Individual study is crucial, but the guidance of experienced instructors is also key. Our instructors are CFA® charterholders who not only lead in the classroom, but also manage several Wall Street funds. They have the practical knowledge and expertise to use real life examples, ensuring that the class materials are fresh and relevant.

Small Class Sizes

We believe that smaller class sizes create an environment more conducive to learning. In a small class, you'll feel more comfortable asking questions and participating in discussions.

Ongoing Academic Support

We ensure that you will receive support for the duration of your preparation and not just in class. Instructors will be on hand to answer questions both on- and offline.

Mock Exam & Review

We want to ensure you are fully prepared, so prior to the official exam we hold our own Mock Exam at our Midtown Campus. This full-length, properly formatted practice exam based on the 2010 Learning Outcome Statements has both morning and afternoon sections and a follow-up in-class review session.

Personalized Attention

Our aim is to help everyone who takes our class pass the exam. Our instructors will keep you focused and on track to complete your preparation.

Deep Dive

For those students who have grasped the basics, but require more intensive guidance through the trickiest, most difficult sections of the study material.

Test Yourself

Sign up for the Review Class and/or the Mock Exam and you get FREE access to the Online Test Bank. This contains hundreds of questions separated by subject matter which you can access right up until the exam. A detailed answer key references specific readings and Learning Outcome Statements.

Do you have unique training needs that require a customized solution?

Have you considered a tailor-made New York Institute of Finance training program to meet the specific needs and requirements of your staff around the world?

Through our parent company, Pearson and its subsidiaries, including the *Financial Times*, we have unrivalled access to the best financial intellectual capital in the world and have trained over 600,000 business professionals globally.

How does this work? In partnership with you and your line of business, we can design, develop and deliver a fully customized curriculum

bringing you the most current and up-to-date course content. The New York Institute of Finance can bring Pearson resources into the classroom, including textbooks, the *Financial Times*, Wharton School Publishing best sellers and best in-class instructor practitioners. Training doesn't have to be "off-the-shelf". Along with a customized curriculum, we can tailor pre- and post-

assessments, class exercises and case studies. The New York Institute of Finance also offers custom blended solutions, including instructor-led, eLearning and virtual classes.

Your business demands and the markets are changing. Allow the New York Institute of Finance to be your partner in providing the **"Knowledge to Succeed in a World of Change."**

* You must attend all 18 weeks of class and you must sit and pass a post-course exam at the end of the 18 week class. No monetary refunds and only one repeat registration per student.

Mark Your Calendar for Important 2010 CFA® Dates

- August 4 – CFA® Exam Level I - Review Suite
- August 4 – CFA® Exam Level I - Review
- August 28 – CFA® Core Concepts: Quantitative Methods
- September 15 – **Deadline for enrollments and exam registrations***
- September 23 - CFA® ‘Deep Dive’ (Level I Exam Review)
- September 25 – CFA® Core Concepts: Financial Reporting & Analysis
- November 6 – CFA® Exam Level I - Problem Solving
- November 20 & 22 – CFA® Exam Level II Mock Exam & In-Class Review
- December 4 – **Exam**

CFA® Exam
Prep Classes
*Don't just take the
CFA® exam—
Take it Seriously!*

NEW YORK INSTITUTE OF FINANCE
1330 Avenue of the Americas • New York, NY 10019

* CFA® students should also refer to the CFA Institute website (www.cfainstitute.org) to confirm deadlines